

0177 Peace Wapiti School Division No. 76

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$78,121,698	\$77,977,406	\$144,292	0.2%
Other - Government of Alberta	\$72,000	\$0	\$72,000	100.0%
Federal Government and First Nations	\$2,162,529	\$2,141,532	\$20,997	1.0%
Other Alberta school authorities	\$194,800	\$181,000	\$13,800	7.6%
Out of province authorities	\$279,354	\$250,326	\$29,028	11.6%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$589,400	\$612,500	(\$23,100)	-3.8%
Other sales and services	\$1,330,222	\$1,277,119	\$53,103	4.2%
Investment income	\$317,000	\$268,000	\$49,000	18.3%
Gifts and donation	\$300,000	\$300,000	\$0	0.0%
Rental of facilities	\$286,500	\$296,300	(\$9,800)	-3.3%
Fundraising	\$800,000	\$800,000	\$0	0.0%
Gain on disposal of capital assets	\$49,700	\$50,000	(\$300)	-0.6%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$84,503,203	\$84,154,183	\$349,020	0.4%
Expenses By Program				
Instruction - Early Childhood Services	\$3,850,000	\$3,850,000	\$0	0.0%
Instruction - Grades 1 - 12	\$59,930,753	\$59,763,203	\$167,550	0.3%
Plant operations and maintenance	\$10,839,570	\$10,808,003	\$31,567	0.3%
Transportation	\$7,409,976	\$7,250,807	\$159,169	2.2%
Board & system administration	\$2,972,904	\$2,982,170	(\$9,266)	-0.3%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$85,003,203	\$84,654,183	\$349,020	0.4%
Annual Surplus (Deficit)	(\$500,000)	(\$500,000)	\$0	0.0%
Expenses by Object				
Certificated salaries & wages	\$35,457,852	\$35,537,102	(\$79,250)	-0.2%
Certificated benefits	\$8,019,300	\$8,032,090	(\$12,790)	-0.2%
Non-certificated salaries & wages	\$15,167,277	\$15,071,805	\$95,472	0.6%
Non-certificated benefits	\$3,256,166	\$3,320,280	(\$64,114)	-1.9%
Services, contracts and supplies	\$17,843,713	\$17,557,198	\$286,515	1.6%
Amortization expense - supported	\$3,527,500	\$3,488,000	\$39,500	1.1%
Amortization expense - unsupported	\$1,728,345	\$1,644,708	\$83,637	5.1%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$3,050	\$3,000	\$50	1.7%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$85,003,203	\$84,654,183	\$349,020	0.4%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$3,898,923	\$4,048,923	(\$150,000)	-3.7%
Accumulated Surplus from Operations - August 31, 2019	\$3,748,923	\$3,922,631	(\$173,708)	-4.4%
Capital Reserves - August 31, 2018	\$5,380,149	\$5,170,972	\$209,177	4.0%
Capital Reserves - August 31, 2019	\$4,930,149	\$5,141,972	(\$211,823)	-4.1%
Certificated Staff FTE's				
School based	369.0	371.5	(2.5)	-0.7%
Non-school based	6.3	6.3	-	0.0%
Total Certificated Staff FTE's	375.3	377.8	(2.5)	-0.7%
Non-Certificated Staff FTE's				
Instructional	252.0	250.0	2.0	0.8%
Plant operations & maintenance	13.4	13.4	-	0.0%
Transportation	66.2	66.2	-	0.0%
Other non-instructional	14.0	14.0	-	0.0%
Total Non-Certificated Staff FTE's	345.6	343.6	2.0	0.6%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 29, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

0177 Peace Wapiti School Division No. 76

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$12,500	\$12,500	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$9,500	\$10,000	(\$500)	-5.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$85,000	\$85,000	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$105,000	\$110,000	(\$5,000)	-4.5%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$162,000	\$170,000	(\$8,000)	-4.7%
Non-curricular supplies, materials, and services	\$88,000	\$85,000	\$3,000	3.5%
Non-curricular travel	\$127,400	\$140,000	(\$12,600)	-9.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$589,400	\$612,500	(\$23,100)	-3.8%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$400,000	\$395,000	\$5,000	1.3%
Special events	\$126,000	\$132,000	(\$6,000)	-4.5%
Sales or rentals of other supplies / services	\$147,000	\$150,000	(\$3,000)	-2.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$673,000	\$677,000	(\$4,000)	-0.6%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	4,039.0	4004.0	35.0	0.9%
Eligible funded students - Grades 10 to 12	1,262.0	1245.0	17.0	1.4%
Other students	167.0	169.0	(2.0)	-1.2%
Home ed and blended program students	-	0.0	-	0.0%
Total Enrolled Students, Grades 1-12	5,468.0	5,418.0	50.0	0.9%
Early Childhood Services (ECS)				
Eligible funded children - ECS	521.0	556.0	(35.0)	-6.3%
Other children	-	0.0	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	260.5	278.0	(17.5)	-6.3%

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November 29, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Other Governemnt of Alberta budget increased for energy efficiency grants that were not known when preparing the spring budget.

Other AB School Authorities budget increased based on actual 17 - 18 results

Out of Province Authorities budget increased as a result of higher number of B C students attending and increase in tuition revenue

Non Curricular travel fees budget reduced based on actual 17- 18 results

Investment Income budget increased due to increasing interest rates

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Amotization Expense Unsupported budget increased as a result of higher than anticipated Tangible Capital Asset Purchases in 17-18

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

ECS actual enrolments werer less than projected in the spring budget

Attestation of Secretary-Treasurer/Treasurer:

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November 29, 2018