

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

Peace Wapiti School Division No 76

Legal Name of School Jurisdiction

(780) 532-8133 (780) 532-4234

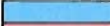

Telephone and Fax Numbers

<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <div style="background-color: #e0f0ff; padding: 2px;">Stacey Pelland</div> <p style="margin: 0;">Name</p> </div>	<p>BOARD CHAIR</p>	<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <p style="margin: 0; text-align: center;">Signature</p> </div>
<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <div style="background-color: #e0f0ff; padding: 2px;">Sheldon Rowe</div> <p style="margin: 0;">Name</p> </div>	<p>SUPERINTENDENT</p>	<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <p style="margin: 0; text-align: center;">Signature</p> </div>
<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <div style="background-color: #e0f0ff; padding: 2px;">Leslie Cage</div> <p style="margin: 0;">Name</p> </div>	<p>SECRETARY TREASURER</p>	<div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> <p style="margin: 0; text-align: center;">Signature</p> </div>
<p>Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held June 16, 2011.</p> <p style="text-align: center;">Date</p>		

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

 Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

- Resources have been allocated to schools so each school has the resources to attain class size guidelines
- Transportation will continue to be underfunded, no additional support from government
- Declining enrolment in the secondary levels will be larger than enrolment growth in the elementary grades. No net change in grades 1-12
- Certificated staff increase at AAWIE
- Transportation - no route cuts
- Fuel price at \$1.30 per litre
- Small decline in grant revenue related to small decline in enrolment in ECS
- Ratio of CEU tiers based on budget estimate for this year based on 09/10 CEU tiers
- Average CEU for registered September 30 high school students at 36.10
- Reduced governance days (37) 5%
- Reconfiguration on northern support services
- Additional funding for SCLW program requested with intent to cut service if funds not realized

Significant Business and Financial Risks:

- Transportation will continue to be underfunded, no additional support from government
- Transportation operations continue to be significant drain on all operations and reserves. Growth in costs continues to outstrip growth in grant revenue. If we are unsuccessful in obtaining sufficient funding, our transportation operation deficit will have significant negative effects on all operations and reserves.
- Ability to hire spare bus drivers continues to be difficult

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
Government of Alberta	\$60,991,622	\$59,073,857	\$57,275,510
Federal Government and/or First Nations	\$1,463,550	\$1,267,300	\$1,231,621
Other Alberta school authorities	\$254,500	\$609,000	\$624,236
Out of province authorities	\$398,020	\$315,300	\$341,621
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$1,106,540	\$538,814	\$548,762
Other sales and services	\$729,527	\$624,510	\$737,698
Investment income	\$31,500	\$60,000	\$221,048
Gifts and donations	\$210,000	\$85,000	\$96,894
Fundraising	\$1,507,000	\$0	\$0
Rentals of facilities	\$291,120	\$285,100	\$307,038
Gains on disposal of capital assets	\$80,000	\$100,000	\$41,917
Amortization of capital allocations	\$2,100,000	\$2,250,000	\$1,712,637
Other revenue	\$0	\$1,591,140	\$1,597,663
TOTAL REVENUES	\$69,163,379	\$66,800,021	\$64,736,645
EXPENSES			
Certificated salaries	\$30,789,531	\$30,029,297	\$29,422,388
Certificated benefits	\$6,067,207	\$3,236,502	\$3,286,589
Non-certificated salaries and wages	\$12,079,244	\$11,841,270	\$11,600,920
Non-certificated benefits	\$2,839,349	\$2,758,080	\$2,625,406
Services, contracts and supplies	\$14,106,332	\$13,660,672	\$13,407,776
Capital and debt services			
Amortization of capital assets			
supported	\$2,100,000	\$2,250,000	\$1,712,637
unsupported	\$1,409,090	\$1,453,300	\$1,416,206
Interest on capital debt			
supported	\$340,000	\$374,300	\$415,235
unsupported	\$0	\$0	\$0
Other interest charges	\$7,000	\$4,000	\$3,769
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$1,350,000	\$1,398,452
TOTAL EXPENSES	\$69,737,753	\$66,957,421	\$65,289,378
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$574,374)	(\$157,400)	(\$552,733)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$50,488,785	\$46,849,503	\$45,799,632
Operations & Maintenance of Schools and Maintenance Shops	\$8,994,635	\$9,445,638	\$8,792,807
Transportation	\$6,403,100	\$6,578,750	\$6,728,771
Board & System Administration	\$2,611,859	\$2,663,990	\$2,214,182
External Services	\$665,000	\$1,021,000	\$1,201,253
TOTAL REVENUES	\$69,163,379	\$66,558,881	\$64,736,645
EXPENSES			
ECS - Grade 12 Instruction	\$50,517,649	\$46,849,503	\$46,479,253
Operations & Maintenance of Schools and Maintenance Shops	\$8,985,575	\$9,445,638	\$8,543,804
Transportation	\$6,957,670	\$6,736,150	\$6,850,886
Board & System Administration	\$2,611,859	\$2,663,990	\$2,214,182
External Services	\$665,000	\$1,021,000	\$1,201,253
TOTAL EXPENSES	\$69,737,753	\$66,716,281	\$65,289,378

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$15,858,586	\$10,376,562	\$1,176,356	\$7,852	\$1,168,504	\$4,305,668
2010/2011 Estimated Impact to net assets for:						
Estimated surplus(deficit)	\$355,900			\$355,900		
Estimated Board funded capital asset additions		\$900,746		\$0	\$0	(\$900,746)
Estimated Amortization of capital assets (expense)		(\$3,243,552)		\$3,243,552		
Estimated Amortization of capital allocations (revenue)		\$1,750,000		(\$1,750,000)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				(\$2,081,752)	\$428,200	\$1,653,552
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$232,300	\$232,300	\$0	(\$232,300)
Estimated Balances for August 31, 2011	\$16,214,486	\$9,783,756	\$1,604,556	\$7,852	\$1,596,704	\$4,826,174
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	(\$574,374)			(\$574,374)		
Projected Board funded capital asset additions		\$1,640,000		\$0	\$0	(\$1,640,000)
Budgeted Amortization of capital assets (expense)		(\$3,509,090)		\$3,509,090		
Budgeted Amortization of capital allocations (revenue)		\$2,100,000		(\$2,100,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				(\$1,409,090)	\$0	\$1,409,090
Projected Assumptions/Transfers of Operations	\$0	\$0	\$574,374	\$574,374	\$0	(\$574,374)
Projected Balances for August 31, 2012	\$15,640,112	\$10,014,666	\$1,604,556	\$7,852	\$1,596,704	\$4,020,890

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

Investment in net assets

Purchased capital

	Units	Cost	Vehicles	Equipment	Buildings
TRANSPORTATION 1) Buses - Yellow	8	\$100,000.00	\$800,000.00		
2) Buses - White	1	\$100,000.00	\$100,000.00		
3) Rycroft Bus shop Upgrade required				\$35,000.00	\$500,000.00
PLAN OPERATION 4) 1 ton truck w/service body	1	\$ 65,000.00	\$ 65,000.00		
5) Scissor lift	1	\$ 20,000.00		\$20,000.00	
INSTRUCTION 6) School Copiers, etc				\$120,000.00	
ADMINISTRATION					
Total			\$965,000.00	\$175,000.00	\$500,000.00

Unrestricted Net Assets : No change

Operating Reserves : Increased by surplus

Capital Reserves : Reduced by capital purchases, increased by amount equal to amortization expense

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,487	3,416	3,469	Head count
Grades 10 to 12	1,308	1,528	1,549	Note 3
Total	4,795	4,944	5,018	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	153	153	168	Note 4
Total Net Enrolled Students	4,948	5,097	5,186	
Home Ed and Blended Program Students	4	3	5	Note 5
Total Enrolled Students, Grades 1-12	4,952	5,100	5,191	
Of the Eligible Funded Students:				
Severely Disabled Students served	131	126	127	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	406	456	433	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	1	3	15	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	407	459	448	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	203	230	224	
Of the Eligible Funded Children:				
Severely Disabled Children served	50	55	47	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.				
3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
CERTIFICATED STAFF				
School Based	315.0	321.0	326.4	Teacher certification required for performing functions at the school level.
Non-School Based	7.5	10.0	13.8	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	322.4	331.0	340.2	FTE for personnel possessing a valid Alberta teaching certificate or equivalency
Certificated Staffing Change due to:				
Enrolment Change	(3.5)	(5.7)	0.7	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(5.1)	(3.5)	2.8	Descriptor (required): Program cuts
Total Change	(8.6)	(9.2)	3.5	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	(8.6)	(1.7)	-	FTEs
Other (retirement, attrition, etc.)	-	(7.5)	-	Descriptor (required):
Total Negative Change in Certificated FTEs	(8.6)	(9.2)	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	205.9	206.7	206.7	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	149.2	154.6	155.1	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	355.0	361.3	361.8	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency
Non-Certificated Staffing Change due to:				
Enrolment Change	(6.3)	(0.5)	(8.1)	FTEs
Other Factors	-	-	-	Descriptor (required):
Total Change	(6.3)	(0.5)	(8.1)	Year-over-year change in Non-Certificated FTE